American Petroleum Institute
1220 L Street, Northwest
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Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: MARCH 1989

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

Cummulative Number of Wells Reported as Completed
For Each of the Past 12 Months

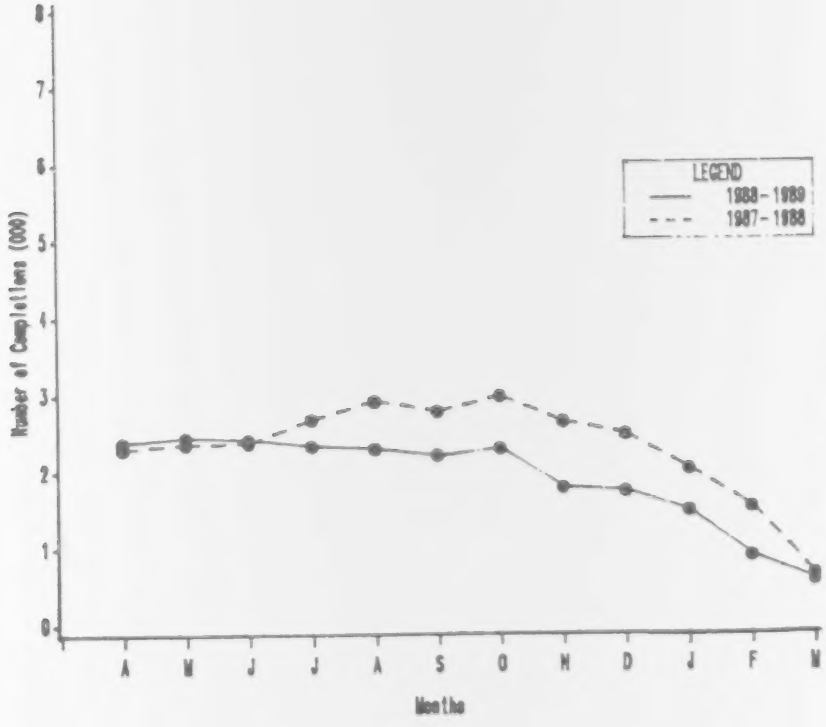

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF MARCH 31, 1989[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1989	1,083	5,135,576	662	3,983,222	1,147	6,476,838	2,892	15,595,636	2,953	15,855,076
1989: MAR	186	866,938	77	364,116	287	1,617,299	550	2,848,353	559	2,874,085
FEB	333	1,537,360	214	1,395,680	327	1,908,428	874	4,841,468	895	4,933,987
JAN	564	2,731,278	371	2,223,426	533	2,951,111	1,468	7,905,815	1,499	8,047,004
TOTAL 1988	11,639	51,696,174	6,829	37,584,823	9,219	49,892,040	27,687	139,173,037	28,542	141,902,263
1988: DEC	659	2,672,419	511	2,836,573	657	3,726,561	1,727	9,235,553	1,781	9,455,639
NOV	618	2,735,946	523	2,930,484	631	3,585,906	1,772	9,252,336	1,817	9,372,494
OCT	785	3,657,041	650	3,349,117	855	4,495,498	2,290	11,501,656	2,361	11,683,264
SEP	801	3,827,379	641	3,335,859	756	4,084,932	2,198	11,248,170	2,258	11,481,625
AUG	901	3,571,384	581	2,986,218	812	4,390,964	2,294	10,948,566	2,351	11,151,327
JUL	979	4,256,798	554	3,007,039	799	4,380,797	2,332	11,644,634	2,383	11,811,198
JUN	1,059	4,557,646	564	3,130,832	796	4,045,591	2,419	11,734,069	2,484	11,975,989
MAY	1,122	4,766,121	515	2,844,820	808	4,235,830	2,445	11,846,771	2,540	12,147,326
APR	1,137	5,111,937	486	2,879,326	758	4,156,711	2,381	12,147,974	2,464	12,434,005
MAR	1,214	5,354,355	577	3,436,895	753	4,124,637	2,544	12,915,887	2,653	13,212,402
FEB	1,186	5,277,927	602	3,379,536	727	4,112,657	2,515	12,770,120	2,621	13,051,028
JAN	1,278	5,907,221	625	3,468,124	867	4,551,956	2,770	13,927,301	2,829	14,125,966
TOTAL 1987	15,574	63,867,865	7,441	39,839,352	10,752	53,345,874	33,767	157,053,091	34,626	159,637,426
1987: DEC	1,352	5,949,311	671	3,702,586	1,049	5,570,333	3,072	15,222,230	3,156	15,479,187
NOV	1,487	6,070,765	658	3,450,078	928	4,822,398	3,073	14,343,241	3,157	14,552,752
OCT	1,529	6,213,446	821	4,378,996	1,109	5,273,071	3,459	15,865,513	3,572	16,261,732
SEP	1,433	5,979,599	648	3,276,679	1,011	5,012,658	3,092	14,268,936	3,154	14,477,827
AUG	1,488	5,709,096	682	3,364,915	979	4,837,186	3,149	13,911,197	3,221	14,131,323
JUL	1,350	5,155,348	582	3,315,161	941	4,365,948	2,873	12,836,457	2,976	13,089,618
JUN	1,203	4,784,343	517	2,841,692	830	4,072,934	2,550	11,698,969	2,617	11,877,645
MAY	1,213	4,969,967	478	2,653,783	793	4,020,762	2,484	11,644,512	2,571	11,958,463
APR	1,078	4,660,206	507	2,838,387	813	3,735,505	2,398	11,234,098	2,436	11,352,134
MAR	1,060	4,559,532	603	3,192,465	735	3,703,747	2,398	11,455,744	2,437	11,575,664
FEB	1,118	4,639,291	599	3,226,782	694	3,377,403	2,411	11,243,476	2,459	11,413,561
JAN	1,263	5,176,961	675	3,597,828	870	4,553,929	2,808	13,328,718	2,870	13,467,520
TOTAL 1986	18,305	73,887,864	7,905	42,409,775	12,144	59,519,830	38,354	175,817,469	39,152	178,325,576
TOTAL 1985	36,369	142,636,289	12,802	70,264,381	21,244	103,214,811	70,415	316,115,481	72,351	321,755,027

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF MARCH 31, 1989[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1989	79	518,249	55	397,542	611	3,503,512	745	4,419,303
1989: MAR	13	107,638	2	14,860	161	888,070	176	1,010,568
FEB	24	174,451	17	122,638	176	1,041,738	217	1,338,827
JAN	42	236,160	36	260,044	274	1,573,704	352	2,069,908
TOTAL 1988	744	4,543,915	600	4,077,298	4,492	26,298,256	5,836	34,919,469
1988: DEC	40	254,081	46	247,551	357	2,178,267	443	2,679,899
NOV	45	239,580	45	311,968	350	2,089,831	440	2,641,379
OCT	59	388,692	61	398,871	447	2,498,755	567	3,286,318
SEP	66	419,345	40	259,800	361	2,128,001	467	2,807,146
AUG	52	281,761	45	259,834	398	2,272,741	495	2,814,336
JUL	67	384,447	52	352,783	396	2,278,260	515	3,015,490
JUN	68	410,958	57	396,596	373	2,113,719	498	2,921,273
MAY	54	343,346	60	465,277	375	2,139,496	489	2,948,119
APR	80	537,833	57	379,233	343	1,929,251	480	2,846,317
MAR	62	369,862	41	309,324	359	2,160,677	462	2,839,863
FEB	72	480,353	49	367,514	351	2,172,702	472	3,020,569
JAN	79	433,657	47	328,547	382	2,336,556	508	3,098,760
TOTAL 1987	884	5,241,401	673	4,445,768	5,028	26,986,040	6,585	36,673,209
1987: DEC	70	404,696	51	329,918	507	2,900,325	628	3,634,939
NOV	90	544,965	56	306,780	455	2,572,208	601	3,423,953
OCT	77	412,534	72	458,287	516	2,677,566	665	3,548,387
SEP	86	535,257	52	322,683	483	2,547,098	621	3,405,038
AUG	75	427,994	69	418,514	440	2,346,936	584	3,193,444
JUL	83	448,787	52	351,788	408	2,133,470	543	2,934,045
JUN	70	428,539	50	417,269	368	1,956,019	488	2,801,827
MAY	68	380,284	51	362,001	369	1,988,059	488	2,730,344
APR	61	383,352	48	274,780	357	1,774,004	466	2,432,136
MAR	59	418,286	52	346,817	361	1,869,699	472	2,634,802
FEB	58	359,111	55	389,927	328	1,664,465	441	2,413,503
JAN	87	497,596	65	467,004	436	2,556,191	588	3,520,791
TOTAL 1986	989	5,949,048	743	5,066,247	5,371	29,773,193	7,103	40,788,488
TOTAL 1985	1,723	10,070,004	1,283	8,643,434	9,137	49,517,798	12,143	68,231,236

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING MARCH 1989

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1989	532	2,531,968	447	2,562,593	502	2,848,620	1,481	7,943,181	1,511	8,079,061
1989: MAR	186	866,938	77	364,116	287	1,617,299	550	2,848,353	559	2,874,085
FEB	240	1,141,296	187	1,253,056	153	905,969	580	3,300,321	597	3,379,200
JAN	106	523,734	183	945,421	62	325,352	351	1,794,507	355	1,825,776
TOTAL 1988	254	1,033,510	439	1,872,034	227	732,301	920	3,637,845	959	3,749,683
1988: DEC	52	248,172	132	623,793	46	241,320	230	1,113,285	235	1,138,145
NOV	38	151,394	60	311,946	28	91,639	126	554,979	134	559,251
OCT	36	183,911	52	236,459	16	32,343	104	452,713	107	464,170
SEP	31	128,023	60	232,425	21	64,325	112	424,773	120	448,484
AUG	26	82,083	34	101,791	23	92,838	83	276,712	84	277,619
JUL	15	48,658	27	92,902	10	34,469	52	176,029	54	181,754
JUN	13	33,874	16	67,477	13	66,033	42	167,384	43	169,184
MAY	7	16,427	13	43,570	20	26,682	40	86,679	40	86,679
APR	10	45,183	8	28,670	7	6,552	25	80,405	31	107,649
MAR	14	46,978	13	45,501	9	24,208	36	116,687	37	121,053
FEB	7	31,664	7	23,794	10	22,870	24	78,328	27	84,406
JAN	5	17,143	17	63,706	24	29,022	46	109,871	47	111,289
TOTAL 1987	38	104,340	28	90,859	43	105,955	109	301,154	149	354,146
1987: DEC	6	21,917	6	16,768	3	2,060	15	40,745	20	54,624
NOV	5	17,000	6	19,672	7	22,340	18	59,012	32	74,398
OCT	9	19,114	1	2,553	4	8,559	14	30,226	24	37,923
SEP	2	5,300	2	10,175	5	15,167	9	30,642	13	35,442
AUG	1	11,020	0	0	7	10,075	8	21,095	10	22,890
JUL	1	612	3	12,177	2	1,633	6	14,422	7	15,447
JUN	2	5,568	4	12,358	2	1,990	8	19,916	9	25,054
MAY	2	2,309	3	9,114	2	5,099	7	16,522	8	17,602
APR	5	13,573	2	5,705	3	11,472	10	30,750	11	31,766
MAR	1	1,775	0	0	1	12,366	2	14,141	2	14,141
FEB	4	6,152	1	2,337	3	7,750	8	16,239	9	17,415
JAN	0	0	0	0	4	7,444	4	7,444	4	7,444
TOTAL 1986	18	87,161	16	49,146	25	66,001	59	202,308	68	218,892
YRS PRIOR TO 1986	87	328,359	47	230,057	67	214,247	201	772,663	256	834,683
TOTAL WELLS REPORTED[5]	929	4,085,338	977	4,804,689	864	3,967,124	2,770	12,857,151	2,943	13,236,465

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of March 31, 1989. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period February 25, 1989 through March 31, 1989. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.